

Message Text

SECRET POSS DUPE

PAGE 01 STATE 054427

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ORIGIN SS-25

INFO OCT-01 ADP-00 /026 R

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EXT. 20701 3/23/73

APPROVED BY NEA: JJSISCO

S/ S - MR. D. MILLER

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FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

S E C R E T STATE 054427

EXDIS

E. O. 11652

TAGS: EFIN, PFOR, IN

SUBJ: RUPEE NEGOTIATIONS

REF: NEW DELHI 3090 AND 3093

EYES ONLY FOR AMBASSADOR FROM SISCO

1. I SHARE YOUR VIEW THAT TREASURY HAS PROPOSED QUITE STIFF TERMS BUT NEVERTHELESS, IT SEEMS TO ME THAT AN APPROPRIATE OPENING NEGOTIATING POSITION WILL HAVE TO BE VERY STIFF.

2. WE WILL NOW MOVE AS QUICKLY AS WE CAN TO GET FULL EXECUTIVE BRANCH AGREEMENT TO A PROPOSAL WHICH YOU CAN PUT TO INDIANS. WE WILL ALSO HAVE TO RESOLVE THE QUESTION OF WHETHER WE MUST SEEK LEGISLATIVE AUTHORITY TO RETURN NON- PL-480 RUPEES TO THE INDIANS AND, IN ANY EVENT, CONSULT WITH THE CONGRESS.

3. WE WILL PROCEED AT DELIBERATE SPEED WITH YOUR EXAMPLE IN DELHI IN MIND. THE PROCESS WILL TAKE SOME TIME, HOWEVER, AND YOU SHOULD NOT, OF COURSE, GET INTO SUBSTANTIVE TALKS
SECRET

SECRET

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WITH INDIANS UNTIL YOU HEAR FROM US. ROGERS

SECRET

*** Current Handling Restrictions *** EXDIS

*** Current Classification *** SECRET

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